

EITC

Education Improvement Tax Credit Program

Supporting HSP's document-based history education could earn tax credits for your business.

This past academic year, more than 1,600 regional students participated in *HEAD for the Future* (History Education And Documents), an experience based educational program that uses primary source historical documents to engage students and allow them to make tangible connections with the past. Our curricular approach is to place original historical documents in the hands of students in order to promote inquiry, critical thinking, and constructive discussion. Rather than the rote memorization of names, places, and dates, HSP's program creates a personal and memorable experience for students. Your business can help our region's students learn valuable lessons from the past while taking advantage of great tax benefits.

Pennsylvania's Education Improvement Tax Credit program (EITC) provides valuable tax credits to eligible businesses who contribute to approved educational improvement programs like *HEAD for the Future*. Businesses can receive EITC credits of up to 90% of their contribution amount towards their Pennsylvania business taxes.

Your business may be eligible if it is authorized to do business in the Commonwealth of Pennsylvania and is subject to one or more of the following taxes:

- Corporate Net Income Tax
- Capital Stock Franchise Tax
- Bank and Trust Company Shares Tax
- Title Insurance Companies Shares Tax
- Insurance Premiums Tax
- Mutual Thrift Institution Tax
- Personal Income Tax of S corporation shareholders or Partnership partners

Businesses may receive a tax credit of 75% of their contribution to *HEAD for the Future* for a one-year commitment, or 90% of their contribution of the same amount each year for a two-year commitment. Applications for businesses are accepted beginning July 1 of each year and credits are awarded on a first come, first served basis.

To determine your eligibility, you can access a copy of the [guidelines and application](#) ^[1]. For more information, please contact J.C. Hatalski, Director of Grants Management at (215)732-6200 x220 or by e-mail at jchatalski@hsp.org ^[2].

Links

[1] <http://www.newpa.com/find-and-apply-for-funding/funding-and-program-finder/educational-improvement-tax-credit-program-eitc>

[2] <mailto:jchatalski@hsp.org?subject=EITC>