Start your own classroom Economy

In conjunction with the financial literacy lesson plans we encourage teachers to create a classroom bank/charter for students to understand the concepts discussed in the lesson. This can be historically based and use the currency found in the various lesson plans or the currency can be something designed by the students based on the currency they see in the lessons. The charter should be a class created design the students come together with a set of rules to govern their classroom economy.

One example would be: Each day student’s receive three pieces of school currency and if they misbehave they lose one or if they excel they gain an extra. In addition, they have to keep a ledger of their losses and gains in order to win “prizes.” This teaches students accountability for their things as well as how to keep track of how much they are saving and spending. This can be modified at the teacher’s discretion and it can include a ‘market’ when the value of the currency increases or decreases to mimic the stock market.